

# Combined Insurance

## Insurance Product Information Document

Company: Specialist Underwriting Services Ltd is registered in Ireland & regulated by the Central Bank of Ireland (reference C9895) on behalf of QIC Europe Ltd & ARAG Legal Protection Limited

Product: Safescheme

This document is a general product summary. Complete pre-contractual and contractual information is provided in other documents such as your proposal form, policy schedule & policy document. Please ensure you read them carefully.

### What is this type of insurance?

This policy is a commercial policy providing you with Property Damage Cover, Liability Cover, Business Interruption, Money Cover & Legal Expenses.

This document should be read in conjunction with your Schedule of Insurance and Policy Wording



### What is insured?

#### Buildings:

- ✓ Material Damage as per policy
- ✓ Day One Cover (15%)
- ✓ Seasonal Stock Increases
- ✓ Stock in Transit (own vehicle €5,000)
- ✓ Deterioration of Stock in Freezers Limit €15,000
- ✓ Exhibition Cover up to 7 days (up to €2,500)
- ✓ Glass including signs, mirrors, sanitary earthenware, neon and illuminated signs
- ✓ Loss of Rent (Business Interruption Basis or as selected)
- ✓ Fire Brigade Charges Unlimited
- ✓ Trace & Access – Unlimited
- ✓ Computer Breakdown up to €20,000
- ✓ Standard Gross Profit €800,000 with an indemnity period of 12 months
- ✓ Book Debts up to €15,000
- ✓ **Employers Liability with an indemnity limit of €13,000,000**
- ✓ **Public/Products Liability with an indemnity limit of €6,500,000**
- ✓ **Wrongful Arrest Limit of Indemnity €6,500,000**
- ✓ **Money Cover during working hours or in transit €15,000**
- ✓ **Money Cover out of working hours in a safe or strongroom €15,000 otherwise €1,500**
- ✓ **Money at private residence of Director or Employee €500 if not in a locked safe, limit increases to €1,500 if in a locked safe**
- ✓ Personal Injury cover in respect of robbery automatically included
- ✓ Commercial Legal Expenses cover limit per incident €400,000 to include Employment Practices Liability cover, Revenue Audits, Statutory Licence, Property Protection & Personal Injury

#### Optional Extras:

- ✓ Loss of Licence
- ✓ Fidelity Guarantee



### What is not insured?

- ✗ Insureds Excess
- ✗ War & Terrorism
- ✗ Wear & Tear
- ✗ Marine Risks
- ✗ Pollution or contamination
- ✗ Data Recognition exclusion
- ✗ Sonic Bangs
- ✗ Biological or Chemical contamination
- ✗ Radioactive contaminations
- ✗ Legal Liability arising out of ownership of mechanically propelled vehicles, aircraft or aerial device
- ✗ Advice Design or specification provided for a fee
- ✗ Any act of fraud
- ✗ Theft not involving entry to or exit from the premises by forcible and violent means
- ✗ Contractual Liability which is assumed under a contract or agreement and only attached because of the contract or agreement



### Are there any restrictions on cover?

- ! Money in Transit warranty
- ! Alarm/security warranty
- ! Sums Insured and limits set out in the policy schedule
- ! Underinsurance Clause



### Where am I covered?

- ✓ Anywhere within the Republic of Ireland, Great Britain, The Isle of Man & The Channel Islands



### What are my obligations?

- You must answer any questions we may ask and disclose any pre-existing damage that you are aware of which may affect your insurance contract
- You must tell us of any previous claims in past 5 years
- You must tell us of any previous or pending convictions
- You must comply with Survey requirements
- You must comply with policy conditions
- You must take all reasonable steps to keep the home in a good condition and take all reasonable steps to avoid loss or damage
- You must tell us at once about any material change or circumstances which may affect your insurance
- You must notify us any potential claims as soon as you become aware of same



### When and how do I pay?

Payment is required via your Insurance Broker at inception or renewal of the policy. Your Insurance Broker will advise you of your payment options.



### When does the cover start and end?

The start and end date of your policy will be outlined in your policy schedule. The term of the policy is 12 months unless otherwise agreed with us.



### How do I cancel the policy?

The policy may be cancelled by the insured giving written instruction to the company.